

Date:04.02.2026

To
BSE Limited
P.J Towers
Dalal street, Mumbai-400001

Dear Sir/Madam,

Sub: Intimation under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 – Press Note to be Released.

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the Company **proposes to release a Press Note on 3rd February, 2026** regarding a strategic industry-academia collaboration with **Accademia IUAD, Italy**, aimed at strengthening design-led talent development and exploring the establishment of a University for Design in India, subject to applicable statutory and regulatory approvals.

A copy of the Press Note **to be released** is enclosed herewith for your reference.

We request you to kindly take the above information on record.

Thanking You,

Yours faithfully,

For Kothari Industrial Corporation Limited

Anil Kumar Padhiali

Company Secretary and Compliance officer



Press Note

Date 3rd Feb 2026.

Kothari Industrial Corporation Limited Partners with Accademia IUAD to Build Design-Led Talent and Establish a University for Design in India

Kothari Industrial Corporation Limited (KICL) today announced a strategic industry–academia collaboration with Accademia IUAD, Italy’s leading fashion and design institution recognized by the Italian Ministry of Education. The partnership is aimed at strengthening India’s design, innovation, and creative talent ecosystem, while advancing plans to establish a University for Design in India aligned with global market requirements.

This collaboration assumes particular significance in the context of the recently concluded India–European Union Free Trade Agreement (FTA), Mother of all deals, finalized at the 16th India–EU Summit and widely described as a transformative milestone in India’s global trade strategy.

The agreement substantially reduces or eliminates tariffs across a broad range of products, enhancing market access for Indian exporters to the 27-nation European Union—one of the world’s largest and most competitive economic blocs.

Another milestone known as father of all delays is the India- US BTA announced yesterday to bring the duty of products relevant footwear, accessories and Apparel Industries.

As global trade regimes mature and manufacturing cost efficiencies across geographies increasingly converge, design, innovation, and brand differentiation are emerging as critical drivers of competitiveness. In this evolving FTA/BTA environment, India’s ability to move up global value chains will depend significantly on the availability of highly skilled, industry-ready designers and creative professionals.



Against this backdrop, KICL and Accademia IUAD propose to collaborate on the establishment of a University for Design in India, envisaging Tamil Nadu as the principal campus, with plans to explore additional campuses in other parts of the country, including the Northeast, subject to statutory and regulatory approvals.

The proposed institution will focus on footwear design, fashion management and communication, leather goods and accessories design, interior and furniture design, and allied design disciplines, with strong alignment to industry needs and global market trends.

Under the collaboration, Accademia IUAD is expected to contribute academic frameworks, contemporary curricula, and international best practices rooted in its practice-led design education model.

KICL will leverage its infrastructure, industrial ecosystem, and execution capabilities to ensure strong integration between academic learning and real-world industry exposure.

Key elements of the collaboration include:

- Co-designed curricula aligned with global industry requirements
- Hands-on projects and applied learning through industrial engagement
- Masterclasses and mentorship by international faculty and industry experts
- Structured pathways for global industry exposure, placements, and professional mobility

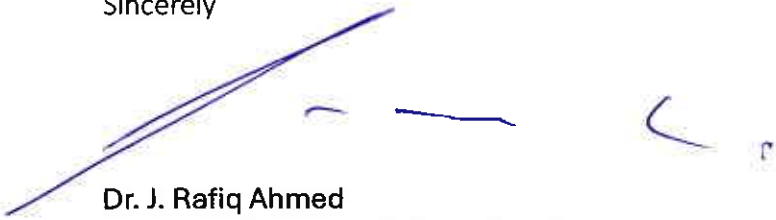
By fostering a new generation of designers equipped with creative thinking, technical excellence, and global perspective, the initiative supports India's ambition to strengthen export competitiveness, create high-value employment, and position itself as a hub for design-driven manufacturing and creative industries.

Together, Kothari Industrial Corporation Limited and Accademia IUAD reaffirm their commitment to building future-ready design and innovation capabilities that will play a meaningful role in India's long-term growth and integration into global value chains.

Speaking on the Collaboration Executive Chairman Mr. Jinnah Rafiq Ahmed, Kothari Industrial Corporation Limited, said:

"This collaboration with Accademia IUAD underscores our conviction that design and innovation are central to India's global competitiveness. By aligning international academic excellence with strong industrial integration, we aim to build future-ready design talent for global markets."

Sincerely



Dr. J. Rafiq Ahmed
Executive Chairman & Managing Director

